

SPEAKING:—As a Minister of the late Rev. Mr. Howels, of the Chapel, Long-acre, entirely disconventional usages. He always mind in the plainest terms which ge could supply, regardless alike es aid frowns of those who heard er persons who might be interest he said. I shall only mention ce of this, out of hundreds that given. A few years before his of our present dignitaries of the no is now, as he then was, a thorian, was appointed to the bisphoric ill holds. The sabbath after the nt had become publicly kown, Mr. the close of the morning sermon ssing his people. "My dear ere are times in which it behoves st man, and especially every faith- of the Gospel, to speak his ou have all heard the name of the who has been appointed to the va-

"My friends," and here Mr. ke with an emphasis and warmth of which no idea can be given my friends, God has given us articles and a beautiful Liturgy, vil has got the appointment of s."

owing story used to be told by ge the first, at his time of relaxa- ssiness.

he year 1615 there was a noble- many whose daughter was court- g Lord——. When he had progress in this affair as is usu- terposition of friends, the old conference with him, asking he intended, if he married his maintain her. He answered r quality." To which the father was no answer to his question. again to know what he had to r with? To which the young answered, he hoped that was no his inheritance was as public

The old Lord owned his pos- e great, but still asked if he had e secure than LAND, wherewith his daughter? The question but ended in this, that the father Lady gave his positive resolve rry his daughter, though his heir ould have such great estate but o had a *manual trade*, by which bsbst if driven from his own he young lord was master of ent, but, rather than lose his requested only a year's time, in

six hundred thousand dollars, and the same to grant, alien and to dispose of at pleasure; and shall by the name and title aforesaid, be capable and liable in law, to sue and be sued, plead and be impleaded, answer, and be answered, and to defend and be defended, in any suit, action, matter or thing, pending in any court of law or equity, and also to have and keep a common seal, and the same to alter or amend at pleasure; also, to ordain, establish, and put in execution, such by-laws, ordinances and regulations, not contrary to the laws of the United States or of this State, as they may deem necessary and expedient for the good government of said corporation; and generally to do and execute all and singular, the acts, matters and things which to them may appear necessary, or are incident to bodies corporate, subject to the rules and regulations hereafter prescribed and declared.

SECTION 3.—*Be it further enacted*, That the following rules and regulations shall form and be the fundamental articles of the said corporation.—First, every stockholder being a citizen of this State, and not a director of any other bank, shall be eligible as a director, and shall at all meetings of the stockholders, be entitled to vote for directors, according to the numbers of shares he, she, or they shall respectively hold, in the proportion following, that is to say, for each and every share not exceeding ten, one vote; for every five shares under fifty, four votes; for every five shares over fifty and not exceeding one hundred, two votes; and for every ten shares exceeding one hundred, one vote, but no person, co-partnership or corporation shall be entitled to a greater number than one hundred votes; *Provided*, no share or shares shall confer the rights of voting, which shall not have been holden by subscription, actual transfer, or purchase, at least ninety days previous to such meeting or election; *and Provided also*, That the stockholders shall have the right of voting by proxy. Second: No director shall receive any emolument for his services as such; but it shall be lawful for the President to receive such compensation as the directors may deem just and reasonable, and each director shall be entitled to a preference accommodation loan, not extending beyond the time for which he may have been elected, to the amount of three thousand dollars, on securing the same to the satisfaction of the board, and paying the usual discount until the sum of two millions of the capital stock shall have been paid in; after which he shall be entitled, in like manner, to a standing accommodation of not exceeding five thousand dollars. Third: Before any board of directors shall enter on their duty as such, after election, by the provisions of this act, they shall examine the condition of said corporation, and sign triplicate receipts to their predecessors in office, setting forth the amount of specie on hand, the amount of notes in circulation, the amount of debts due to and by said corporation; and of all other property which said company may own, shewing the true condition of the said institution at the time they shall take charge of the same, and the President of said company shall either the first week or week thereafter, deposit one of said receipts in said bank; one he shall deliver to the members of the preceeding board, and shall transmit the other to the office of the Auditor of Public Accounts, for the inspection of the Legislature. Fourth: Seven directors, of whom the President shall be one, shall constitute a

President and Cashier, directors shall constitute transaction of exchange as soon as the sum of ten thousand dollars shall be superintendents aforesaid shall give notice thereof newspapers published in t within thirty days convey subscribers, for the purchase of twelve directors, and who shall immediately proceed and other officers procure paper, plates, and be necessary to begin arrangements of said Bank, with delay, and the Legislature at any time to appoint and elect a commissioner or examine the books, regulations of the Bank, and ly to ascertain the amount of notes in circulation to and by the Bank, and the institution, so as to be true report to the Legislature.

SECTION 5.—*Be it* That there shall be annual elections at the Banking-house, Holly Springs, on the 1st of Jan. in each and every election holden under this act, shall take place on the 1st day of May, and may take place within that month, and the directors therein continue therein until their successors are elected and qualified.

SECTION 6.—*Be it* That the capital stock of the bank shall be exempt from taxation until the bank shall go into operation; the Legislature may at any time tax said stock, of any sum not exceeding five cents per annum, on the stock, subscribed, to be paid to the Treasury.

This act shall be declared void, if not passed, and be in full force and effect after the passage thereof.

Approved: April 28th

THE VIRGINIANS call the *dologer*.

Gov Cannon, of Tenn Speaker Polk, at Winchester a few days ago, forcibly exposed the evil tendencies of the scheme, by the strongest arguments of argument,—the relations.

New
"Fellow citizens, (he said) believe were but recently